



Great Western Community Trust

(A Scottish Charitable Incorporated Organisation)

Report and Financial Statements Year ending 31 January 2025

Charity number: SC052219



The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 January 2025. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



Chairman's Annual Report

As Chairman of GWCT, I am delighted to present this annual report, reflecting on our first year as a community centre, and the progress, growth, and community engagement achieved.

Our mission will always be to serve as a hub for the local community—a place where people can gather, share, learn, and celebrate together. Throughout the past year, we have continued to champion inclusivity and togetherness, ensuring the centre is a safe and supportive environment for everyone. This ethos underpins all our activities and is the guiding principle behind our development and planning.

A major initial task has been to secure the integrity of the buildings. With funding from Scottish Land Fund and Aberdeen City Council, a broad and necessary range of improvements have been made: roof and steeple works are nearly complete, some new windows have been installed, the oculus stained glass window above the entrance has been repaired and replaced, insulation has been put in the sanctuary roof, boilers have been replaced, and the electrical systems have been upgraded. These improvements are essential for the sustainability of the centre.

This year has seen an impressive increase in the use of our premises by a wide variety of groups and individuals. From established clubs to newly formed interest groups, the centre has hosted a record number of meetings, events, and classes. Our facilities have also been utilised for community meetings, support groups, and health and wellbeing sessions. In addition, we have hosted one-off events that celebrate festivals, cultures and charities within Aberdeen. This diverse usage highlights the centre's growing role as a focal point in the daily lives of our community.

We are proud of our ongoing commitment to cater for as many different demographic groups as possible. Our programme of activities is constantly evolving, shaped by feedback from the community and the changing needs of our population. This approach ensures that everyone, regardless of age or background, can find something of value at the centre.

As we look to the future, we remain committed to broadening our reach, deepening our engagement, and enhancing our facilities. We are actively exploring new partnerships with local organisations and seeking additional funding to expand our offerings. Our goal is to ensure that the community centre continues to be a place where all feel welcome and valued, and where the spirit of community thrives. We aim to decrease our carbon-footprint through continually reviewing our energy use and implementing energy saving practices. We also have plans to ensure our facilities are more accessible to those with specific needs and plans are underway to make the buildings more secure.

On behalf of the Trustees, I would like to thank our Development Officer and Centre Coordinator for their exemplary dedication, as well as group leaders, and every member of our community who has contributed to the centre's success this year. Your enthusiasm and support are at the heart of everything we do. We also wish to thank Alastair Macdonald, Jamie Gilmore and Dave Chouman for their invaluable guidance and expertise and Fountainhall Church for their continued advice and encouragement. Together, we are building a stronger, more connected community.

Martin Greig Chairman GWCT



Our purposes and activities

The Trust's Purposes are:

- The advancement of Community Development by sustainably maintaining the building of the former Holburn West Church and the neighbouring tennis court and pavilion for the public benefit of the Community
- The provision of recreational facilities, or the organisation of recreational activities, with the object of supporting health and well-being
- Make available for use, the buildings of the former Holburn West Church and associated tennis court
- To develop a Centre for all age groups; where young people may come together to socialise in a safe environment and adults may gather to share common interests
- To provide a supported environment for the elderly, those experiencing hardship and those with physical and/or mental disabilities to enhance their quality of life.
- To encourage the use of the premises for cultural, educational, religious, fitness and sporting purposes
- To assist in the development and delivery of sustainable initiatives creating value and benefit for the Community

The strategies employed to achieve the charity's aims and objectives are to:

- Develop a range of activities to meet the needs of the Community
- Employ a Development Officer and Centre Coordinator to ensure that the Community feels supported and welcome
- Encourage a spirit of volunteering and partnership within the Community



Achievements and Performance

Through the provision of an inclusive programme of activities, and by hosting impactful events, Great Western Community Centre, (GWCC), is becoming a vital hub for the local community and further afield. This report highlights just some of the key achievements that demonstrates Great Western Community Trust's commitment to growth, engagement, collaboration and accessibility for the Centre's users.

Over the past year the centre has significantly expanded its capacity through continued promotion of its existing programme and introducing a wide range of new classes and groups, ensuring that individuals of all ages and interests find meaningful opportunities to participate.

These include:

- Two new yoga groups and a Tai Chi class to promote physical and mental wellbeing
- Several children's dance classes including ballet and Acro, encouraging creativity and movement
- A Gaelic Choir to celebrate and preserve local cultural heritage
- Children's art classes and drawing/sketching classes for adults, fostering artistic expression
- A parent/toddler group creating a supportive space for young families
- A new indoor bowling group, providing recreational activity for all ages
- Baby signing classes to support early communication development
- Performing arts and theatre groups offering creative outlets and skill development
- Various religious groups, enhancing spiritual and social support
- Expanded venue hire services for birthday parties, one-off events and community gatherings
- Sports programmes for children, including rugby training, for ages 2 – 12
- Puppy training classes for responsible pet care and socialisation
- A new over 50s social group, combining gentle exercise, entertainment and informative talks to support wellbeing
- Rainbows, Brownies, Guides and Ranger Guides groups, offering young people opportunities for skill building, leadership and community involvement
- Chair Strength Exercise Classes allowing those with less mobility to take part in exercise

The centre has also hosted several highly attended events that have strengthened community ties:

- CommCon 2024, attracting a wide audience and fostering local engagement
- Annual Christmas and Lunar new Year celebrations, creating festive gatherings
- Venue for multiple fundraising events for local organisations, supporting charitable causes and community initiatives



Great Western Community Centre has actively worked with various organisations and gained notable media recognition, further solidifying its reputation within the local community.

- Sport Aberdeen – a key partner in establishing the indoor bowling group, enabling greater access to recreational activities. Additionally, the collaboration extends to promoting tennis at both the Ruthrieston Outdoor Sports Centre and the centre's own nearby outdoor tennis court, encouraging more residents to engage in the sport.



- Peacock Printmaking – this partnership played an essential role in the success of CommCon 2024, bringing creative elements to the event. The centre's efforts in organising the event were recognised through a motion raised in the Scottish parliament, acknowledging the significance of the initiative within the community.



- Jazz Scotland – with an office base located in the centre, Jazz Scotland plays an integral role in bringing music and cultural enrichment to the community. The organisation runs a youth jazz ensemble offering young musicians the chance to develop their skills and passion for jazz. Additionally, the centre hosted the Jazz The Day event as part of the Aberdeen Jazz festival, further establishing its role as a venue for artistic and musical engagement.
- Collaboration with local community centres – the centre’s manager is actively involved with the local community centre network and has close ties with Inchgarth Community Centre. Through this collaboration, both organisations have referred groups, classes and events to one another when capacity limits arise, ensuring broader community access to valuable services. As a result, this partnership has strengthened both centres and significantly enhanced the profile of Great Western Community Centre.
- Feature in ACVO News- the centre and its activities were prominently featured in a comprehensive article in ACVO news, a bulletin from Aberdeen’s third sector interface. The article highlighted the centre’s programme expansion, achievements and community impact, bringing further visibility and awareness to its initiatives.



These partnerships reflect the centre’s wider commitment to working together with like-minded organisations to benefit the wider community. The collaborative efforts not only improve access to services but elevate the centre’s reputation as leading hub for engagement, learning and wellness.

Volunteers

The charity is assisted by volunteers and wishes to thank all those involved.

Financial Review

Financial position

Grants received in 2024 from Scottish Land Fund, (£330,838), and Aberdeen City Council, (£247,970), enabled GWCT to purchase the buildings previously belonging to Holburn West Church of Scotland and to carry out full surveys of the premises, plus complete immediate necessary repairs. A portion of this remedial work was completed before 31/1/25.

The principal funding sources, in addition to Grants, is income from hall lets, (£34,474), unrestricted donations, (£4,423) and telecoms equipment placed in the spire, (£9,301). These exceeded the Centre’s running costs.

The trustees are pleased with the success of the Community Centre and the funds generated assist the charity in meeting its objectives. The trustees believe support from local funding bodies will allow the continuation of the development of the buildings, such as improving accessibility. GWCT is continually looking for new sources of funding.

During the year Great Western Community Trust received a total of £643,912 from incoming resources and incurred £77,086 of expenditure. The net surplus was £566,826 (2024, £2,527).

Reserves policy

The reserves policy is reviewed regularly to ensure that it reflects the needs of the charity and takes full cognisance of liabilities. At the year end, unrestricted reserves cover around 3 months operating costs, and the board reviews reserves levels regularly.

The Unrestricted reserves at the year-end were £3,836. Restricted reserves were £565,517 including the property at £364,228.

Risk management

The principal financial risks faced by the charity are the sustainability of income generation in the future. The trustees are committed to increasing and broadening their reach to encourage further use of the facilities.

The principal operational risks arise from the operation of the premises. These are mitigated by ensuring health and safety issues are closely monitored, maintenance of the building is kept up to date and insurance covers are regularly reviewed.

Going concern

The Trust reported a cash inflow of £650,780 for the year. This was due mainly to a grant from Scottish Land Fund, (SLF), to purchase the Holburn West church buildings and an Aberdeen City Council, (ACC), grant for immediate repairs to the buildings. Excluding these grants, income for the Trust exceeds expenditure and on this basis the charity is a going concern.

The employment of a Centre Manager and Development Officer has increased the building's usage and in 2025 an ever-greater range of activities is being offered to all ages in the community. The Trust regularly applies to funding bodies for specific projects. ACC are supportive of the Community Centre.

Legal Status of the Trust

Great Western Community Trust is a two tier Scottish Charitable Incorporated Organisation (SCIO), as stated in its constitution. This means it operates as a charity under Scottish law, with its structure and governance defined by the Charities and Trustee Investment (Scotland) Act 2005. A SCIO is specifically designed for charitable purposes and is regulated by the Office of the Scottish Charity Regulator (OSCR).

The structure of the Trust comprises members and trustees.

Members, including Trustees, are not liable for the debts or liabilities of the Trust in case of its winding up.

Pricing Policy

In the Centre's first year of operation, the pricing policy has been to mirror that used by the previous owner of the buildings, Holburn West Church. Regular users of the premises receive a 25% discount. The rates are competitive for the area and are regularly compared with other similar venues. Rates are reviewed annually to coincide with the new financial year.

Future Plans

Building on a successful first year, GWCT has plans to increasingly make the Centre the heart of our community. Some ideas to help fulfil this vision are to

- Improve accessibility to the buildings
- Offer students opportunities to be involved in some of the centre's groups with a view to developing better inter-personal and organisational skills
- Have an inclusive community cinema with showings catering for a diverse range of groups
- Develop stronger ties with Additional Support Needs charities, being aware of requirements they may have when accessing our program of events and meeting these needs whenever possible
- Run IT support sessions
- Provide affordable tennis coaching
- Start a Pickleball Club
- Set up an Outreach Program, aimed at taking some events to those in our community unable to attend the Centre
- Develop a community library
- Develop special events opportunities



Reference and administrative details

Charity number: SC052219

Company number: SC006085

Registered Address: 9, Ashley Park Drive, Aberdeen AB10 6RY

Auditors: Grant Considine Chartered Accountants, 46 High Street, Banchory, AB31 5SR

Bankers: Virgin Money, 1 Queen's Cross, Aberdeen AB15 4XU

Solicitors: Raeburn Christie Clark & Wallace LLP,
12-16 Albyn Place, Aberdeen, AB10 1PS

Trustees

The trustees serving during the year and since the year end were as follows:

Gordon Fettes, Martin Greig, Gill Redman, Leila Turner-Smith

Greg Gordon a trustee from Aug 2024 until the end of the financial year, has since resigned his position.

Trustees are appointed by members. Members are admitted from within the community following written applications. The Board advise any new trustees of the main roles, duties and responsibilities of a trustee as well as advising on background information of the charity.

The trustees are all responsible for the day-to-day running of the charity during the year.

None of our trustees receive remuneration or other benefit from their work with the charity. The charity has a close relationship with Jazz Scotland, a charity which shares the Trust's passion for education. Through this collaboration we have established several programmes for the benefit of young people from local schools and colleges. ACC has provided essential funding in support of maintaining and improving the fabric of the buildings for residents and the public.



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charity SORP;
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of any financial information on the charity's website. Approved by order of the board of trustees on 23rd October 2025 and signed on its behalf by:



Gill Redman, Trustee

Report of the Independent Auditors to the Trustees of Great Western Community Trust

Opinion

We have audited the financial statements of Great Western Community Trust (the 'charity') for the year ended 31 January 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charity's affairs as at 31 January 2025 and of its incoming resources

and application of resources, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Report of the Independent Auditors to the Trustees of Great Western Community Trust

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or

proper accounting records have not been kept; or

the financial statements are not in agreement with the accounting records and returns; or

we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Great Western Community Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Accounts (Scotland) Regulations 2006 and the Charities and Trustee Investment (Scotland) Act 2005.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;

Report of the Independent Auditors to the Trustees of Great Western Community Trust

- obtained from management within the organisation information about their own identification and assessment of the risks of irregularities
- review of the Board minutes
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- consideration of fraud risk factors such as management override of controls
- other sources

All audit engagement team members were alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISA's (UK). The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees, other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The prior period financial statements to year ended 31st January 2024 are not audited, as the charity was not legally obliged to do so.

Report of the Independent Auditors to the Trustees of Great Western Community Trust

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

L A Considine (Senior Statutory Auditor)

The Grant Considine Partnership

Statutory Auditors & Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

46 High Street

Banchory

Aberdeenshire

AB31 5SR

Date: 23rd October 2025

Great Western Community Trust

Statement of Financial Activities

for year ending 31/1/25

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	4,423	799	5,222	2,004
Charitable activities	4				
- Hiring of Centre		34,474	-	34,474	-
- Community Events		1,107	-	1,107	1,550
- Grants		-	593,808	593,808	7,764
Other Income	5	9,301		9,301	
Total		49,305	594,607	643,912	11,318
EXPENDITURE ON					
Charitable Activities	6	36,730	34,216	70,946	8,791
Governance costs	7	6,140		6,140	
Total		42,870	34,216	77,086	8,791
NET INCOME		6,435	560,391	566,826	2,527
Transfers between funds		(4,922)	4,922	=	=
Net movement in funds		1,513	565,313	566,826	2,527
RECONCILIATION OF FUNDS					
Total Funds brought forward		2,323	204	2,527	0
TOTAL FUNDS CARRIED FORWARD		3,836	565,517	569,353	2,527

Balance Sheet as at 31/1/25

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible Assets	10	-	364,527	364,527	-
		-	364,527	364,527	-
Current Assets					
Debtors	11	4,775	358	5,181	
Cash at bank		14,805	209,511	224,316	2,527
		19,580	209,917	229,497	2,527
Creditors					
Creditors falling within 1 year	12	(15,744)	(8,927)	(24,671)	-
Net Current Assets		3,836	200,990	204,826	2,527
Total Assets Less Current Liabilities		3,836	565,517	569,353	2,527
Net Assets		3,836	565,517	569,353	2,527
Funds	14				
Income Funds		3,836	565,517	569,353	2,527
Total Funds		3,836	565,517	569,353	2,527

The Financial Statements were approved by the Board of Trustees and authorised for issue on 23rd October 2025 and were signed on its behalf by:

Gill Redman, Trustee



Leila Turner Smith, Trustee



Statement of cash flows for Year ending 31/1/25

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	593,775	2,527
Net cash used in operating activities		593,775	2,527
Cash flows from investing activities			
Acquisition of tangible fixed assets		(371,986)	-
Net Cash used in investing activities		(371,986)	-
Change in cash and cash equivalents in the reporting period		221,789	2,527
Bank and cash equivalents brought forward		2,527	0
Cash and cash equivalents at the end of the reporting period		224,316	2,527

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Cash used in operating activities		
Net Movement in Funds	566,827	2,527
Add back depreciation charge	7,458	-
Decrease (increase) in debtors	(5,181)	-
Increase (decrease) in creditors	24,671	-
Net cash used in operating activities	593,775	2,527

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.2.24 £	Cash flow £	At 31.1.25 £
Net cash			
Cash at bank and in hand	<u>2,527</u>	<u>221,789</u>	<u>224,316</u>
	<u>2,527</u>	<u>221,789</u>	<u>224,316</u>
Total	<u>2,527</u>	<u>221,789</u>	<u>224,316</u>

Notes on the Accounts

1. STATUTORY INFORMATION

Great Western Community Trust is a Scottish Charitable Incorporated Organisation and is registered in Scotland. The charity's registered number and principal address can be found in the Reference and Administration Details section of the Report of the Trustees.

2. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. The charity has adopted the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. Accordingly, the comparative figures were previously prepared on a receipts and payments basis and have now been restated.

Basis of Preparation

Financial statements have been prepared in accordance with applicable accounting standards: Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP) in accordance with the FRS 102, The Charities and Trustee Investment (Scotland) Act 2005.

Great Western Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts aim to present a "true and fair view" of the charity's financial position and activities.

GWCT's constitution is the charity's governing document.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Accordingly, the financial statements have been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Aside from grants, the main income for the Trust comes from the hiring of space in the centre to a wide variety of business and community organisations. There is also a significant income from telecoms equipment placed in the spire.

All donations are included within income under either restricted or unrestricted funds according to the terms under which the donation is made.

Grant income is recognised when there is reasonable assurance that the charity will comply with any conditions attached to the grant and the grant will be received.

General volunteer time is not recognised.

No interest has been received on funds held.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Asset Category	Annual Rate
Equipment	Over 4 years
Land & Buildings	Over 50 years

Any gain or loss arising from the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Funds

Funds are classified as either Restricted or Unrestricted funds, defined as follows.

Restricted funds are donations or grants which the funder has specified are to be solely used for a particular area of the Trust's work.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. If parts of the unrestricted funds are earmarked by the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pensions

Employees of the charity, earning more than £10,000 per year, are automatically enrolled in the Trust's NEST (National Employment Savings Trust) Pension Scheme, which is funded by contributions from the employee and employer. Any employee may choose to opt out of the scheme. NEST is a UK government-backed workplace pension scheme. It's a trust-based scheme, meaning it's run in the interests of its members, with no shareholders or owners.

Financial Instruments

Trade debtors and trade creditors are classified as financial instruments.

They are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Income from Charitable Activities**3. DONATIONS AND LEGACIES**

The income from donations was £5,222 of which £4,423 was unrestricted and £799 was restricted.

	Unrestricted £	Restricted £	Total 2025£	Total 2024£
Corporate Donations	1,116		1,116	
Charitable Donations	450	799	1,249	
Private donations	2857		2,857	2,004
	4,423	799	5,222	2,004

Charitable Donations includes donations from legacy organisations that use the buildings for no charge, such as uniformed organisations, parent & toddlers & coffee club. These groups are all managed by volunteers.

4. INCOME FROM CHARITABLE ACTIVITIES**A. Hiring of Centre**

The Centre has a range of spaces available to hire: an auditorium with stage, balcony and audio-visual system, large hall with stage & kitchen, smaller hall, meeting rooms and office space. The space is primarily hired on an hourly rate basis. Regular users pay a discounted rate, whilst legacy groups from Holburn West Church are operating on the same basis as previously. The centre aims to cater for different demographics and needs within the community.

B. Community Events

A major part of the Trust's remit is to bring our community together. Throughout the year events are organised either by the Trust or in collaboration with other organisations. These events are not viewed as fundraisers, although there are opportunities for participants to contribute towards their cost.

	2025 £	2024£
Lunar Celebration	95	605
Jazz Scotland	231	
ADHD	500	
Easter	163	278
African Event		457
Christmas	118	210
total	1,107	1,550

C. Grants Income

The Trust is grateful to Scottish Land Fund, (SLF), for its support during the purchase of Holburn West Church Buildings. An initial grant was received of £306,995 for the purchase. Grants were also received to ensure the integrity of the buildings and the sustainability of the Community Centre. A grant from ACC was received in 2024 for work scheduled to be completed by the end of the first quarter of 2025.

A 2-year grant for a Development Officer has been received from SLF. The grant is received in advance, in 6 monthly instalments, (£15,000). By the end of the financial year 4 months' salary had been paid, so 2 months, (£5,000), is accounted as deferred income.

Capital Asset Grants	SLF £	ACC £	Total £	2024 £
For purchase of buildings	306,995		306,995	7,680
Surveys & Architects	12,465		12,465	
	319,460		319,460	7,680

Revenue Grants	SLF £	ACC £	2025 Total £	2024 Total £
Development Officer	10,000		10,000	
Improvements to Buildings		247,970	247,970	
Insurance	5,000		5,000	
Initial Repairs	11,378		11,378	
Festival Grant				84
	26,378	247,970	274,348	84

Total Grants	SLF £	ACC £	Total £	2024 £
	345,838	247,970	593,808	7,764

5. OTHER INCOME

Telecoms equipment is based in the church spire. An annual rent is paid to the Trust by the telecoms company. The rent is subject to an interest rate rise every three years. This income is received a year in advance in July. The rental relating to months February to June have been accounted for as deferred income.

Date received	Total Value £	Value in SoFA £	Value Deferred £
July 24	15,944	9,301	6,643

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Total
	£	£	2025 £	2024 £
Salaries & benefits	9,355	8,642	17,997	
Utilities	15,507		15,507	
Operating costs	8,066	7,458	15,524	8,478
Maintenance	1,220	13,116	14,336	
Insurance	2,582	5,000	7,582	313
	36,730	34,216	70,946	8,791

7. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	5,000	-
Other assurance services	<u>1,140</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The Charity Trustees were not paid and did not receive any benefits from the Trust, neither were they reimbursed expenses during the year. No Charity Trustee received payment for professional or other services supplied to the charity.

The key management personnel of the Trust comprise the Trustees, Development Officer/Centre Manager and Centre Coordinator.

9. ANALYSIS OF STAFF COSTS

	Unrestricted	Restricted	Total	Total
	£	£	2025 £	2024 £
Salaries	9,192	8,334	17,526	-
Pension	127	188	315	-
HR & CPD	36	120	156	-
	9,355	8,642	17,997	-

Staff Numbers

The Trust has 3 employees: Development Officer/Centre Manager, Centre Coordinator and Cleaner, creating just below 2 Full-Time Equivalent Staff.

No employee received emoluments in excess of £60,000.

Staff are supported by many volunteers who provide an invaluable service.

10. Tangible Fixed Assets

	Land & Buildings £	IT £	Total £
Cost			
At 1 February 2024	-	-	-
Additions	<u>371,587</u>	<u>399</u>	<u>371,986</u>
At 31 January 2025	<u>371,587</u>	<u>399</u>	<u>371,986</u>
Depreciation			
At 1 February 2024	-	-	-
Charge for the year At 31 January 2025	<u>7,358</u>	<u>100</u>	<u>7,458</u>
	<u>7,358</u>	<u>100</u>	<u>7,458</u>
 Net Book Value as at 31/1/25	364,228	299	364,527
 Net Book Value as at 31/1/24	-	-	-

The premises are subject to a standard security (securing an overage payment on a change of use of the subjects) in favour of the trustees of the United Congregation of Aberdeen: Fountainhall, Church of Scotland.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	4,775	-
Prepayments and accrued income	<u>406</u>	-
	<u>5,181</u>	-

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Deferred income	11,644	-
Accrued expenses	<u>13,027</u>	=
	<u>24,671</u>	=

Deferred income consists of telecoms rent for equipment placed in the spire. This is paid annually in July; therefore 5 months income is treated as deferred income. This is £6,644. Development Officer funding from SLF is received 6 monthly; therefore 2 months of sum received is treated as deferred income. This is £5,000.

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	562	-
Between one and five years	<u>1,966</u>	=
	<u>2,528</u>	=

A lease payment of £140 was paid during the year (2024: £Nil). This is included under operating costs.

14. MOVEMENT IN FUNDS

	At 1.2.24 £	Net Movement in funds £	Transfer between funds £	At 31.1.25 £
Unrestricted funds				
General fund	2,323	6,435	-4,922	3,836
Restricted funds				
Building	204	558,334	4,922	563,460
Laptop	-	699	-	699
Development Officer	-	1,358	-	1,358
	204	560,391	4,922	565,517
TOTAL FUNDS	2,527	566,826	-	569,353

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	49,305	(42,870)	6,435
Restricted funds			
Building	583,808	(25,474)	558,334
Laptop	799	(100)	699
Development Officer	10,000	(8,642)	1,358
	594,607	(34,216)	560,391
TOTAL FUNDS	643,912	(77,086)	566,826

14. MOVEMENT IN FUNDS - continued

Comparatives for movements in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	-	2,323	2,323
Restricted funds			
Building	-	204	204
	-	2,527	2,527
TOTAL FUNDS	-	2,527	2,527

Comparatives net movement in funds, included in the above as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,955	631	2,323
Restricted funds			
Building	8,364	8,160	204
TOTAL FUNDS	11,319	8,791	2,527

The unrestricted funds have no legal or donor restrictions and are used by the Charity based on decisions made by the Trustees.

Donations and other income received in previous years specifically for the building were treated as restricted income. These funds were all spent on the purchase of the building.

<u>Name of fund</u>	<u>Description of fund</u>
Building	For purchase and maintenance of the buildings
Laptop	For purchase of devices to enable the administration of the centre
Development officer	For employment of personnel to develop the centre to best serve the community

Transfers between funds

£4,922 was transferred from general reserves to help support the purchase of the building during the year.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year.

16. NON-DOMESTIC RATES RELIEF

During the year, the charity benefited from charitable rates relief on its premises in accordance with local council guidelines. This resulted in total savings of £11,620 in business rates.

The Trustees are grateful to the local council for this support, which enables more funds to be directed to charitable activities.